

# ECONOMICS (ECN)

## **ECN-1810-9 Selected Topics in Economics (Variable semester hours)**

This course will address a specific area of study in economics not already covered by other course offerings. Prerequisites vary by topic.

## **ECN-2030 Principles of Economics (4 semester hours)**

This course covers introductory microeconomics and macroeconomics with particular attention given to the U.S. economy and global issues. The microeconomic portion introduces the discipline and fundamental tools of economics. It proceeds to study the workings of a price system and theories of consumer and firm decision-making. It further analyzes particular market structures characterized by perfect and imperfect competition, reviews the strengths and weaknesses of a market economy, and considers the government's role in correcting market failures and promoting competition. The macroeconomic portion studies the domestic and international forces that govern the determination of the aggregate level of economic activity and stabilization policies used to manage business cycles. The course will further explore the causes and effects of inflation and unemployment, the importance of international trade, trade policy and economic integration.

**Prerequisite(s):** Placement is based on SAT or ACT mathematics sub-score or MTH-1030 or MTH-1100 or MTH-1310 or MTH-2210, or MTH-2320 or MTH-2700 or (MTH-1210, MTH-1220, and NSM-2500) or the equivalent as demonstrated on the AU Mathematics Competency Examination.

## **ECN-2300 Contemporary Microeconomic Principles (4 semester hours)**

The objective of this course is to provide students an introduction to contemporary microeconomics and the methodology and logic that comprises microeconomic theory. Microeconomic theory is used to explore individual decision making, the distribution of resources in market economies, the limitations of the market economy, and related contemporary social problems. Topics include the effects of different market structures on product price and output, determinants of demand for labor and other resources, government regulation, economic determinants of income inequality, international trade, pollution, poverty; and farm subsidies.

**Prerequisite(s):** Placement is based on SAT or ACT mathematics sub-score or MTH-1030 or MTH-1100 or MTH-1310 or MTH-2210, or MTH-2320 or MTH-2700 or (MTH-1210, MTH-1220, and NSM-2500) or the equivalent as demonstrated on the AU Mathematics Competency Examination.

## **ECN-2400 Contemporary Macroeconomic Principles (4 semester hours)**

This course introduces contemporary macroeconomic theory used to study the aggregate level of economic activity in the American economy. The course explores the business cycle and other determinants of the national income, employment, and price levels. Macroeconomic policy is studied including interest rate determination and modern monetary policy and fiscal policy and government budgets and debt. Macroeconomic analysis is applied to social issues such as income inequality and uneven economic growth.

**Prerequisite(s):** Placement is based on SAT or ACT mathematics sub-score or MTH-1030 or MTH-1100 or MTH-1310 or MTH-2210, or MTH-2320 or MTH-2700 or (MTH-1210, MTH-1220, and NSM-2500) or the equivalent as demonstrated on the AU Mathematics Competency Examination.

## **ECN-2810-9 Selected Topics in Economics (Variable semester hours)**

This course will address a specific area of study in economics not already covered by other course offerings. Prerequisites vary by topic.

## **ECN-3500 Managerial Economics (4 semester hours)**

This course explores the various ways microeconomic theory, principles, and quantitative tools are used in managerial decision making. Applications of game theory and microeconomics are used to solve problems. Topics include forecasting consumer demand, production and cost analysis, optimal pricing and production decisions, sensitivity analysis, and capital budgeting.

**Prerequisite(s):** ECN-2300.

## **ECN-3600 International Economics (4 semester hours)**

This course is an analytical course in international trade and international finance. Students are introduced to the theories with which to understand international trade patterns, examine trade policies, analyze the determinants of exchange rates and financial crises and address topical issues of international economic interdependence between states.

**Prerequisite(s):** ECN-2400.

## **ECN-3810-9 Selected Topics in Economics (Variable semester hours)**

This course will address a specific area of study in economics not already covered by other course offerings. Prerequisites vary by topic.

## **ECN-3940 Economics Internship (4 semester hours)**

## **ECN-4810-9 Selected Topics in Economics (Variable semester hours)**

This course will address a specific area of study in economics not already covered by other course offerings. Prerequisites vary by topic.

## **ECN-4940 Economics Internship (4 semester hours)**